



## **VR's Annual General Meeting 26 March 2025**

### **Board Proposal Regarding Revising VR Grant Allocations**

"The VR Annual General Meeting, held at Hotel Reykjavík Grand on Wednesday, March 26, 2025, approves the repeal of the VR Contingency Fund regulation, contingent on VR members approving the adoption of a new grant system in a general referendum during the operational year."

#### **Explanation of the Proposal on Revising Grant Allocations**

The VR Board has decided to review the structure of the union's grant allocations, which are currently primarily distributed through the VR Contingency Fund. This decision entails a general referendum among VR members during the operational year on choosing between two options: maintaining the VR Contingency Fund or transitioning to a traditional trade union grant system.

The general referendum will take place following a thorough presentation of both options across all union media platforms and at a union meeting in the fall of 2025. This presentation will outline the advantages and disadvantages of both systems and the next steps should changes to the grant system be approved.